



1956 - 2021

# ANNUAL REPORT 2020-2021

FOR THE YEAR ENDED 30 JUNE 2021.  
WESTERN SUBURBS LEAGUES CLUB  
ILLAWARRA LTD.  
ABN 29 000 964 152



---

TO FOSTER, *develop,*  
**PROMOTE** AND *encourage*  
**RUGBY LEAGUE** AND OTHER  
*sports* IN THE **WESTERN SUBURBS**  
DISTRICTS AND TO **PROMOTE**  
*good fellowship* AND THE  
**SOCIAL WELL-BEING**  
OF ITS *Members*

---



# CONTENTS

---

<b>CHAIRMAN'S REPORT</b>	<b>4</b>
<b>CEO'S REPORT</b>	<b>6</b>
<b>PORT KEMBLA GOLF CLUB COURSE IMPROVEMENTS</b>	<b>10</b>
<b>WESTS ILLAWARRA PROJECTS</b>	<b>11</b>
<b>PORT KEMBLA GOLF CLUB</b>	<b>12</b>
<b>DIRECTOR REFLECTIONS</b>	<b>14</b>
<b>COMMUNITY PARTNER TESTIMONIALS</b>	<b>17</b>
<b>A WORD FROM OUR SPORTING GROUPS</b>	<b>22</b>
<b>VINNIES CEO SLEEPOUT</b>	<b>24</b>
<b>SUPPORTING OUR COMMUNITY</b>	<b>27</b>
<b>WESTS DEVILS SEASON REPORT</b>	<b>28</b>
<b>FINANCIAL REPORT 2020-2021</b>	<b>29</b>

# CHAIRMAN'S REPORT

Our CEO Danny Munk, in his report will outline the challenges, the actions, activities and business results of our organisation in much more detail.

## ACKNOWLEDGING 65 YEARS & 98 YEARS OF OPERATIONS

Both Wests Illawarra (this year marks 65 years of operations) and Port Kembla Golf Club (98 years) have been around for a long time. Who would have imagined the environment we have had to face at the time of reaching these major milestones!

## WALKING THE TALK

In my report I wish to focus on the **personal and enormous pride** I have in holding the position of Chairman of a Board that supports a CEO and his leadership team in **living and delivering on the values and principles** that drive our organisation.

My experience is that many organisations espouse values but not all actually "walk the talk"!

However, both of our venues within the Aster Group, Wests Illawarra and Port Kembla Golf Club in my view have delivered in spades over the most challenging circumstances for our Board, leadership team, staff, members and the community in which we all live and operate.

## OUR REASON FOR BEING ALWAYS REMAINS OUR FOCUS

All involved never lost sight of our reason for existing as a community focused organisation that cares for our people, our members, our sporting and community groups.

Just some examples that demonstrate us living our values are:

- "Vinnies CEO Sleep Out" in which Danny Munk participated for the 6th year this year, (even during the Covid crisis and an injury to his leg in the lead up), resulted in the whole leadership team volunteering to support him by sleeping out in our loading dock, on a freezing winter night, raising even more funds for this worthy cause.
- When we reopened after the initial lockdown you our members showed your true passion and support by coming back in droves and helping us get back on our feet and surpass all expectations for the financial recovery of the Group.
- This then allowed us to provide extra support to our staff through additional pay runs during the pandemic, which also gave the Board an opportunity to acknowledge efforts of the staff in dealing with the constant challenges they faced daily, both personal and work related.
- We were able to also distribute extra grants to our sporting bodies as funds became available.
- We continued to support every single one of our community partners throughout the year. Even without holding some of our traditional annual events such as the "Disability Trust Gala Night" we still found ways to support what was needed in our current time.
- Members of our staff personally calling on several active members during lockdowns to check on their wellbeing and in some cases, just to give them someone to have a chat to.
- The Group introduced an incentive scheme for our staff to



“  
**THE INTENT  
AND EFFORT  
HAS BEEN  
OUTSTANDING  
AND GENUINE**  
”

get vaccinated ensuring their safety and that of our members and guests.

- Our Leadership team have been, and continue to communicate with all of our staff to check on their wellbeing and keep them informed with any information at hand from authorities regarding the reopening of the business.

The list goes on, and whilst any leadership can't get everything 100% right during these challenging times, the intent and effort has been outstanding and genuine.

Danny will give more detail in his report, but I would also like to acknowledge the support we have received from our community leaders, Paul Scully MP Member for Wollongong, and Ryan Park Member for Keira. Both have given Danny their timely responses and help whenever sought.

## BOARD CHANGES

Sadly, I must report that 2 of our current directors will not be re-standing at the coming Board Elections in January 2022.

## JOHN DORAHY

John Dorahy (JD) after 20 years plus as a director, advisor, confidant and one of the most genuinely humble gentlemen I have had the privilege to get to know professionally but more importantly as a friend.

JD will be missed on the Board and at our club, the total organisation is much better off because of his involvement. Johns' knowledge of the industry, he and his family's history and passion for Wests Illawarra over many years has had such a positive influence in more ways than I'm sure he could imagine.

I also thank **John's wife Linda** for her support and contribution in the background that allowed him to put in the time, effort and energy to the role.

## MARK THOMSEN

Mark Thomsen is also not re-standing at the coming election. Including his time at Port Kembla Golf Club as a Board member, Mark has put in over 14 years on the combined Boards. I sincerely thank Mark for his contribution to the Board and the organisation.

Marks passion and commitment to ensuring that golf club prospered has added enormous value to the partnership of these two clubs.

I recognise at times it would have been very difficult for Mark to walk the fine line when we as a Board were having to make and drive some hard decisions over the past few years since the amalgamation, however he always handled things very professionally and with the best intentions.

It is very pleasing, and I am sure must give Mark great pride to see Port Kembla Golf Club in the position it is in now, knowing he has contributed to its long-term future.

I also thank **Mark's wife Jan** for her support in the background that allowed Mark to put in the time, effort and energy to the role.

Mark will stay on the Port Kembla Golf Club Advisory Committee, so we will not lose Mark's guidance fully.

On behalf of the board, I sincerely thank both these gentlemen for their outstanding contribution!

*"Life membership is an honour bestowed on individual club members whose exceptional, loyal and outstanding service and contribution has provided a measurable benefit to the club over an extended period. It is recognised as the highest recognition that can be awarded to a member in acknowledgement of exceptional service and contribution. It retains a prestige and has not been awarded easily within our organisation".*

## LIFE MEMBERSHIP NOMINATIONS

I have no hesitation in nominating at the upcoming AGM both John and Mark for Life Membership of our organisation.

So, from me personally, thanks to our Board members, our Leadership team and staff, led by our CEO Danny Munk for outstanding work through these difficult times.

Also, you our members, for the ongoing support that enables us to continue to give to the community, give our employees security, whilst maintaining a viable ongoing business well into the future. I feel very privileged and proud to be part of it.

On behalf of the Board and staff I wish all our members and their families a very happy Christmas and a prosperous and safe New Year.

Kind regards,



Trevor Castle  
Chairman

# CEO'S REPORT

## ANOTHER YEAR OF OPERATING UNDER THE COVID CLOUD

I am writing this report during the last weeks of our 2nd lock down period and it's just been confirmed that our reopening will be on Monday 11th October 2021. COVID has been a continual presence during our last year.

We started July 2020 and the latter part of 2020 working under restrictions due to COVID, both our staff and members showed great patience during this period. We had hoped that as we entered December 2020, we would see the end of the major part of the pandemic. This was definitely not the case.

By the end of January 2021, we started to see signs that we were not out of the woods. Parts of Sydney had gone into lock down, this then followed with the Greater Sydney Region, which we were included in (but not our neighbours Shellharbour), there were significant restrictions placed on the region which certainly had an impact. Although by the end of February 2021 we had the restrictions lifted, it was now apparent that controlling the virus was not going to plan.

During March 2021 the impact of the Delta variant of COVID was impacting NSW. In the following months it was becoming more and more prevalent, and by the time we entered June it was a case of when the lockdown was coming, versus if it was. On Saturday 26th June, 2021 with just 3 hours' notice to act Wests Illawarra and the Port Kembla Golf Club went into lock down. The year has been quite a journey for everyone and COVID has impacted everyone.

The very way we run our business has changed, so much of our time was spent on risk management. The golf operations at Port Kembla Golf Club continued right throughout the year, only to be closed for one day on 27th June while we reviewed operations. We needed to make sure that all our staff, members and their guests had the safest environment and understood the rules that impacted them entering the property. To all the team and members thank you so much for your patience and understanding during the 12 months, it certainly was not the way we had been used to running each venue over the many years we have been here.

## FINANCIAL PERFORMANCE

We received Job Keeper funding from the Federal Government up until October 2020, to the amount of \$1.07M. These funds allowed us to manage the return to work for our staff, it supported the staff and our business during those very uncertain times and it allowed us to open the business knowing that our staff were covered. Our members and visitors returned to us with great energy and loyalty that helped us achieve an EBITDA of \$7.45M. What assisted this result was the members understanding that we needed to bring back events that they had been used to in stages, this coupled with the significant restrictions on how the club space at Port Kembla Golf Club worked allowed us to control expenses plus the high rate of play was also a significant contribution to our overall performance.

Port Kembla Golf Club achieved a positive EBITDA of \$258K, (including Job Keeper funding) this was not something experienced at the Club



“  
**THIS YEAR HAS BEEN QUITE A JOURNEY FOR EVERYONE AND COVID HAS IMPACTED EVERYONE**

”

for many, many years. This took a lot of financial pressure off Wests Illawarra as the Club got back onto its feet after lock down. Port Kembla Golf Club has performed well all year and we hope to maintain this level of performance as it allows us to reinvest more funds into the Club on behalf of the members.

## **CONTINUED INVESTMENT IN PROJECTS – UPGRADES, REFRESHES AND SOLAR**

As we developed more confidence on how things were going, we re-commenced a number of the projects that we had put on hold during 2019/2020.

### **PORT KEMBLA GOLF CLUB**

At Port Kembla Golf Club, we instigated the course works that had been recommended by Craig Parry. These works received many positive responses. We refreshed and upgraded the Golf Shop and we relocated the clubhouse to the eastern end of the building and we relocated the honour boards within the new areas, reopening with a new layout for members to socialise. The greenkeeper's shed lighting was upgraded, the golf cart shed had a floor resurface and we replaced a fairway mower.

All the team at Port Kembla Golf Club have done a superb job in delivering a course that was playable nearly all year and an environment that allowed the members and social players access within a safe environment.

### **WESTS ILLAWARRA**

At Wests Illawarra we focused on doing a lot of smaller projects and maintenance upgrades. The following works have been completed:

- Stage 1 refresh of the Montage Lounge, which included painting, carpet, furniture and a video wall for sport and entertainment events.
- Stage 1 refresh to our new outdoor dining area including painting, new furniture and greenery.
- New outdoor smoking area called the Montage Terrace at the northern end of the Montage Lounge.
- Upgrade and refresh of staff room facilities including painting, carpet, kitchenette facilities, and a locker room with their own toilet facilities.
- Reconfiguration of toilet entry points to remove doors and high touch points in the Main Bar, Bask Lounge, Keira Room and Kembla Room.
- Refreshed the Artisan Event Space including painting, carpet and furniture.
- Refresh of the Craft Café including painting, wallpaper, tables.
- Stage 2 refresh of the Montage Lounge including painting, carpet, and furniture.
- Stage 2 refresh to the outdoor dining area including auto roof louvres, additional furniture, and a large

outdoor LED screen with sound for entertainment and sporting events.

- Refreshed the Auditorium and Auditorium Foyer and stairwell, including painting, wallpaper and lighting upgrade.
- Refreshed back of house areas including painting, carpet, and lighting.
- New directional signage throughout the club.
- Reconfiguration of the Bask Lounge and Bask Terrace gaming areas to ensure the area provided a socially distanced environment.

Commencing in September 2021 is the replacement of the roof above the Auditorium. The roof has seen over 30 years and has been due for replacement for some time. At the same time we are upgrading several building code requirements, replacing the Keira Room air conditioning and the Bask Lounge indoor gaming space air conditioning both of which have seen over 25 years' service.

We are also planning to upgrade the building control systems which will assist in energy savings and expanding the solar system on the roof by 120 kWhs. This will take us to 220 kWhs of solar, which will cover over 10% of our needs. These works should be completed by mid-December 2021. The club has plans to significantly increase our solar footprint over the coming years. This will reduce our utilities costs as well as lowering our carbon footprint. It is our way of honouring our community and environment commitments.

## **SUPPORTING OUR TEAM & OUR COMMUNITY**

The improvement of our financial position during the year allowed us to provide additional support to our staff, in November 2020 the Board signed off to provide an additional pay run to all staff at Wests Illawarra and Port Kembla Golf Club, that were still with the club and had been impacted by the COVID shutdown which had seen all staff take a drop in pay. In some cases, they only had Job Keeper during our shut down. This was a way for the Board to reward the efforts of the staff in reopening the club and dealing with the constant changes they faced daily.

For many staff the payment was very timely, this was certainly highlighted by the many emails and comments received as thanks. Because of the performance of the business the Board signed off on extra pay runs again in April 2021 and June 2021. The pay run in June was amazingly timed as we were shut down by COVID again in late June. The club, with support from the Board over this lock down period have provided the staff with a number of supporting measures. I know our members believe that our staff are a part of our customer service and their wellbeing is something we see as part of our community responsibility.

In May 2021 the Board approved an additional grant to all of our sporting bodies, as well as prepaying all our community grants so that if the ride with COVID got any rougher our community obligations would be met. So, the timing of this end up being spot on.

In conjunction with these actions the Board supported a strong communication program with members during lockdown, including in some cases direct calls to see how our members were going, and to see if anything could assist them. There was also a program of communicating with all staff, again to maintain contact as well to check that the staff were handling the lock down as well as possible and if they needed any support during this time.

Working with a team and a Board that focuses on their values, really shows up the culture of the business. This again arises during the current lock down and the approach to the reopening. The Board has supported the journey we have gone through this year, understanding that we had to put cash away just in case the waters got rough, as they did. This allowed us to not only support the community and our staff, but we were also able to deal with the huge financial impact of the second shutdown. The Board and the leadership team will always focus on our values, our people and the community. To future proof this we now have a financial safety net set up to under pin the business if the current conditions were to continue for the next financial year, or into 2023.

Again, we received a lot of support from our community leaders. Paul Scully MP Member for Wollongong, and Ryan Park MP Member for Keira, both who not only checked in, but were able to help us understand all the changing Health Orders and, in some cases, take our case up to the NSW Government on issues arising from these orders. They certainly also got support from their fellow MP's and Federal MP's in the Illawarra on many of these issues. Knowing you have community leaders who are here for members of the community, helps to

reduce the stress of what we have all gone through.

None of what we have done this year is achieved without the many people who are leaders within our organisation. At Port Kembla Golf Club Adam Chivers (Golf Operations Manager), and his team in the Golf Shop and Greg Claydon (Course Manager), and his green keeping team have kept the course and golf going in pretty trying times. Both work under the leadership of Matt Demos (Facilities, Projects and Operations Executive), who has been kept very busy over the past year and has been critical in the leadership both in the shutdown due to the lockdowns, and in organising much of the reopening at Port Kembla Golf Club and Wests Illawarra.

Dominic Monti (Gaming and Operations Executive), has worked tirelessly with our Customer Service teams to provide our members and staff the customer service they expect. He has been supported in this role by Rebecca Harrison (People and Culture Executive). As you can imagine it has been a constant challenge for Rebecca in her role making sure we not only meet our IR compliances, but the wellbeing of our people is being supported. Stacey Corbeski (Brand and Marketing Executive) led all our communication programs as well as managing our reception team. This year has seen the level of communication and online options for our members raised to a new level. In the communications space both Stacey and Rebecca have had to provide constant updates to staff and members, in some cases within a day of new Government NSW Health Orders.

Yianni Barthelmess (Food & Beverage Executive), has had a year that has not stood still. He has managed the changes at Port Kembla Golf Club, the reopening with menus totally different to what we closed with. Then the constant changes on our suppliers. COVID has impacted all areas of food supply chains, plus the level of returning members has made the Food and Beverage department

“

**NONE OF WHAT WE HAVE DONE THIS YEAR IS ACHIEVED WITHOUT THE MANY PEOPLE WHO ARE LEADERS WITHIN OUR ORGANISATION**

”



constantly adapt. Yianni is ably supported by Ben Couvee (Head Chef).

With everything I have covered you can imagine maintaining our financial governance and compliance, the reporting to our teams, the Board and our bankers; plus guiding our leadership team and planning our cashflow for all the things we have done this year has been an enormous undertaking for Renata Garnero (CFO). All our leaders are supported by their teams, and without them we could not do what we do. Everyone who works at Wests Illawarra and Port Kembla Golf Club have done an outstanding job for our members in 2020/21, and they are prepared to do it again in 2021/22.

To put in perspective what our teams have had to adapt to, just in the last 6 months we have had to adjust to over 40 plus NSW Government Health Orders, some with less than 3 hours' notice. The next 18 months may well have some bumps in the road for all of us, but the team at Wests Illawarra will make sure we see the other side as a strong business within our community, providing our members and staff with venues that they enjoy and are proud of.

## **A BOARD OF DIRECTORS WITH UNWAVERING SUPPORT**

None of this is possible without the support of the Wests Illawarra Board, Trevor Castle and his Board have had to weather another year of constant shifts, they have supported the leadership teams, including guiding and challenging our journeys. What we have achieved this year does not happen without a lot of effort given by the Board and this year again has seen a lot of additional meetings to deal with the impacts of COVID. I thank the Board for their support, the guidance given and their trust in the way the leadership team have managed the business.

The Advisory Committee at Port Kembla Golf Club under the guidance of its Chairman Lynton Nicholas again have given time and guidance to the club. In a very difficult year, they have provided support to the staff and worked with Matt Demos on many aspects of the running of golf.

In Trevor Castle's report he has mentioned that 2 directors will not be re-standing at the coming Board Elections in January 2022.

## **THANK YOU TO JOHN DORAHY**

John Dorahy after 20 years plus, is reducing the many roles he has. How do you cover the many aspects of John's relationship and importance to Wests Illawarra? John is a person that you could cover many paragraphs of this report with all of his contributions. I know John will stay in contact with us. I certainly will maintain contact as his guidance and mentoring on matters relating to the club, our industry and our community has been invaluable to me as well as other members of our leadership team. John is a true gentleman, I had the privilege to work with another legend of Rugby League,

Keith Barnes and John is in the same league. John will not be far from us, but he will be missed.

## **THANK YOU TO MARK THOMSEN**

Mark Thomsen is also not re-standing at the coming election. Including his time at Port Kembla Golf Club as a Board member, Mark has put in over 14 years on the combined Boards. Mark will stay on the Port Kembla Golf Club Advisory Committee, so we will not fully lose Mark's guidance. Mark has been instrumental as part of our Finance Committee. His finance background has proved truly valuable to our business and he has been passionate about the journey Port Kembla Golf Club has taken with Wests Illawarra. His goal has been to get Port Kembla Golf Club financially self-supportive and he has provided much guidance in this area. Mark will stay in contact with us, so we will still have access to his mentoring. I wish both John and Mark all the best on what they do next and cannot thank both enough for their time and energy, especially over the past 2 years during unprecedented times.

## **GETTING THROUGH THE NEXT YEAR TOGETHER**

To our members, I look forward to seeing you at our venues. I hope that you are well, and that everyone who is important to you has got through this hard year as well as is possible. Our staff will be here to again make your experiences at Wests Illawarra and Port Kembla Golf Club the best that they can be. Please be patient with us as we go through the reopening process, we understand that it will not always be the easiest for us or you, but it is important to remember the NSW Government Health Orders are here to get us all back to a reasonably normal life, keeping everyone as healthy and safe as possible. Our goal is to make our venues and your experiences with us as safe as possible. COVID is a challenge, but if we all work together and respect each other we will get there.

On behalf of all the team, I hope all our members and their families have a great Christmas and may the New Year move us forward in a more normal world. Be safe, be well and see you soon.

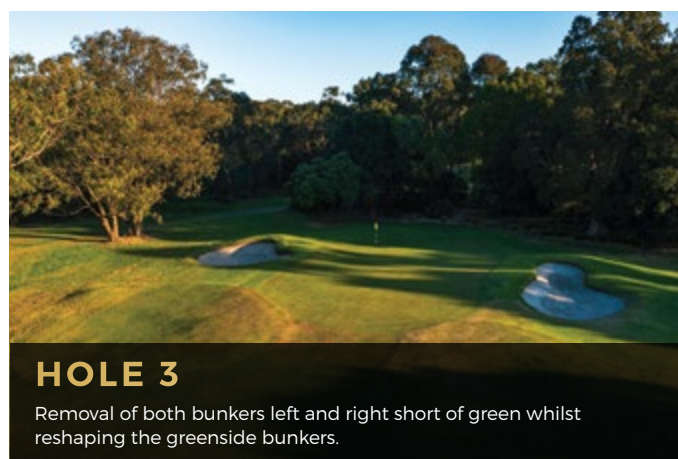


Daniel Munk  
CEO

# PORT KEMBLA GOLF CLUB COURSE IMPROVEMENTS BY CRAIG PARRY

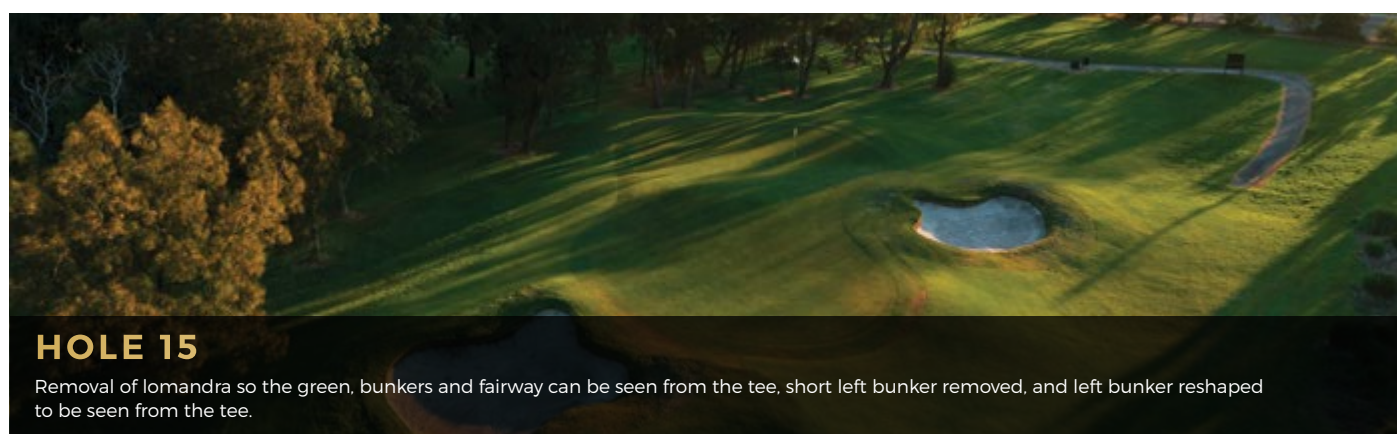
In 2020, Port Kembla Golf Club engaged the services of Australian professional golfer Craig Parry to provide a report with recommendations on changes to the course to improve enjoyment and course playability, as well as reducing maintenance tasks.

The desired outcome was to modify the course to reduce the difficulty for higher handicappers without affecting our lower handicappers or compromising the integrity of the course design.



Craig's report provided 30 recommendations on improvement opportunities, which mainly covered reshaping of specific fairways, reshaping and removal of specific bunkers, and the removal of specific shrubs.

Over one very busy week in September 2020, our Green Keeping team, along with a dedicated group of volunteers, completed the recommended works on 13 of the Club's 18 holes. The following pictures show some examples of the completed works.



In 2021, Craig Parry continued his engagement with the Club to complete a report on all of the course bunkers to improve accessibility for golfers, as well as creating safe access for mechanical bunker maintenance equipment. This work will make our course even more accessible for both our players with a disability or for any of our players that are a little less mobile.

This work on the bunkers will also allow us to utilise machinery to maintain all of the bunkers on the course and remove the requirement to manually rake them. Craig also reviewed the holes that weren't included in the initial works in September 2020.

The work on the bunkers will commence in Spring 2022.

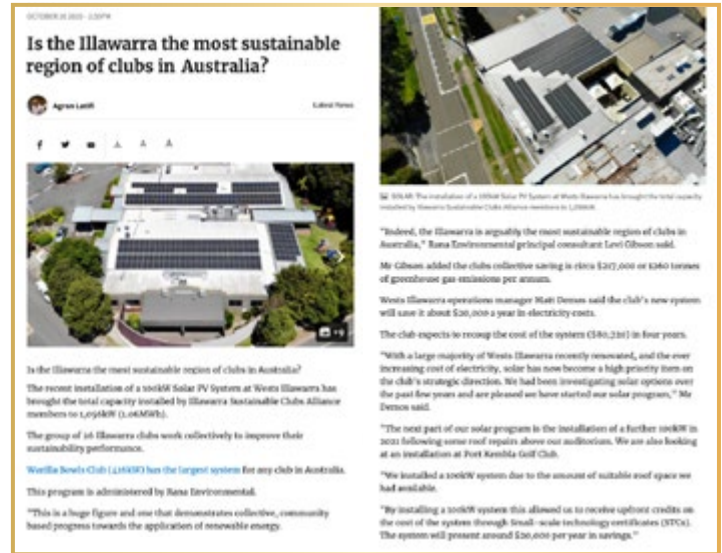
# WESTS ILLAWARRA PROJECTS

In September 2020 Rana Environmental installed a 100 kW Solar PV System at Wests Illawarra. The system will save approximately \$20,000 per year in electricity costs, presenting an ROI of 4 years (system cost was \$80,720).

Wests Illawarra is a member of the Illawarra Sustainable Clubs Alliance, a group of 26 Illawarra Clubs working collectively to improve their sustainability performance.

The Wests Illawarra install has brought the total capacity installed by member Clubs of the Illawarra Sustainable Clubs Alliance, a program administered by Rana Environmental, to 1,052kW (1.05MW).

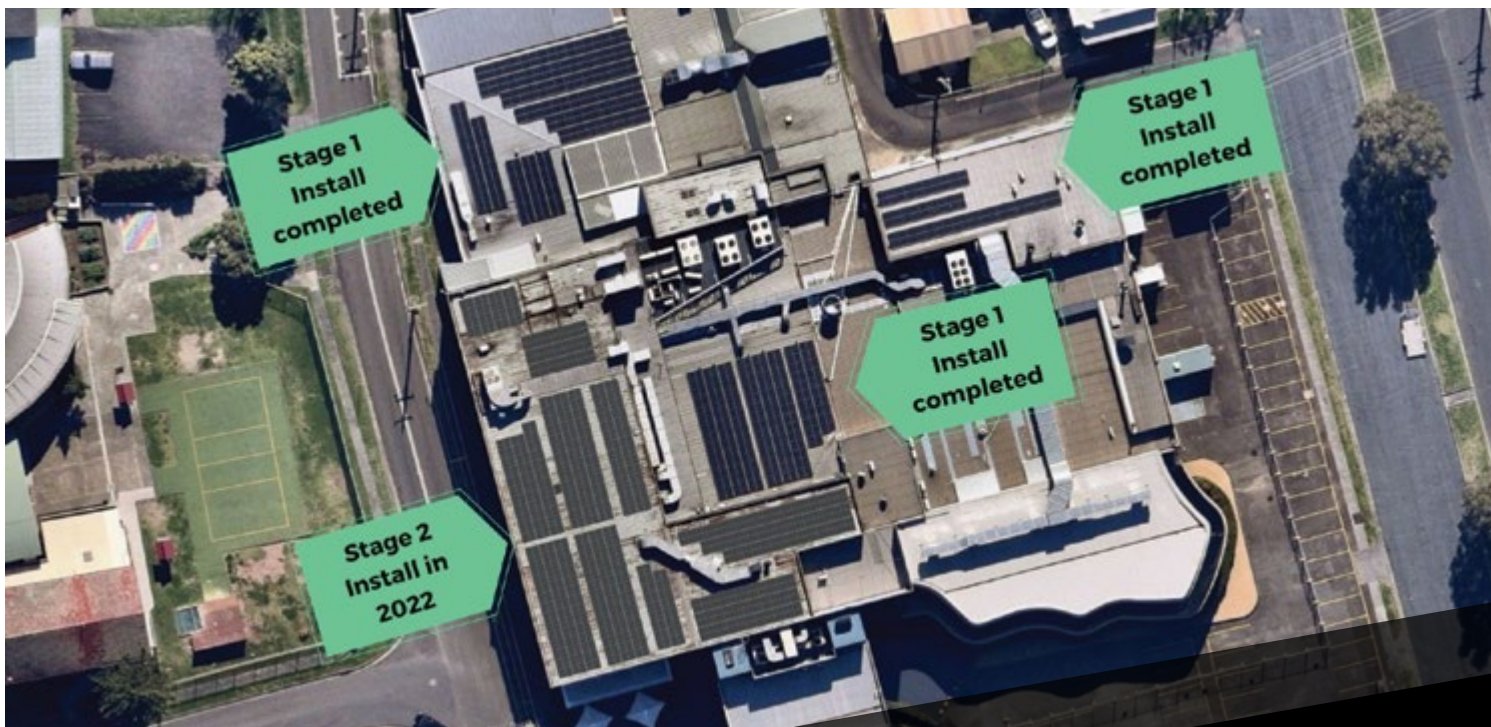
In early 2022 the second stage of the Solar PV installation will be completed at Wests Illawarra, which will be located on the roof above the Club's Auditorium. The 125kW system will be made up of 324 x 385W Q-Cell solar panels and 2 x SMA Sunny Tripower inverters, increasing our system size to 225kW and reducing our electricity costs by a further 7%. This will bring our total reduction to 12% p/a, will also reduce our carbon emissions by 260 tonnes of CO<sub>2</sub> p/a.



**THE RECENT INSTALLATION OF A 100KW SOLAR PV SYSTEM AT WESTS ILLAWARRA HAS BROUGHT THE TOTAL CAPACITY INSTALLED BY ILLAWARRA SUSTAINABLE CLUBS ALLIANCE MEMBERS TO 1,056KW (1.06MWH).**



**Illawarra Mercury**



# PORT KEMBLA GOLF CLUB

1923 - 2023  
100 YEARS



For all your golfing requirements visit the Professional Shop at Port Kembla Golf Club  
NEW AND SECONDHAND CLUBS AVAILABLE  
GOLF TUITION BY APPOINTMENT - Ph. 74-1710  
Above services available to the public  
BE WISE - BE PRO-ADVISED

**Doug Canty** (P.G.A.)  
Telephone 74 1710



In 2023, 100 years will be celebrated for Port Kembla Golf Club. A Club that is rich in History and interesting milestones and achievements along the way.

The "Golden 50 year Anniversary" of the Club was celebrated and well documented in 1973. Some of the examples are included below.



Site of the "old" course densely populated — 1973

PORT KEMBLA GOLF CLUB LIMITED

## 50 YEARS

**Golden Anniversary**

PLAYER \_\_\_\_\_ HANDICAP \_\_\_\_\_  
PARTNER \_\_\_\_\_ HANDICAP \_\_\_\_\_  
COMPETITION \_\_\_\_\_ FIRST & LAST 3 SECOND & LAST 3

MEMBER	Associate		Player		Marker	MEMBER			
	NETS	PAR	NETS	PAR					
1	325	4	309	4		69	336	4	10
2	341	4	275	4		11	369	4	3
3	174	3	150	3		13	155	3	14
4	413	4	323	4		15	413	4	4
5	495	5	444	5		14	492	5	1
6	323	4	279	4		17	350	3	17
7	278	4	257	4		16	320	4	11
8	126	3	105	3		17	349	4	5
9	509	5	419	5		18	474	5	15
In	2984	36	2581	36		In	3543	36	
Out						Out	2904	36	
Total						Total	6227	72	

DATE \_\_\_\_\_  
MARKER'S SIGNATURE \_\_\_\_\_  
PLAYER'S SIGNATURE \_\_\_\_\_

**MATCH PLAY HANDICAP INDEX MEMBER**

HOLE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
INDEX	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30

## History of Port Kembla Golf Club Ltd.

It has been the thought and desire of a number of our older members for many years, to document the History of the Port Kembla Golf Club as a permanent record of the achievements that have been responsible for its present high standing in Golf in the State of New South Wales.

Having such thoughts and desires is a pleasant contemplation but as the task of compiling and setting out the necessary information must fall on one of these members before time runs out, an impetus of unusual magnitude was required to get this material under way.

The Club's Golden Anniversary, which we intend to celebrate in October, 1973, created the impetus and is the prime reason why this pen is embarking on a journey that may provide some enjoyment to the reader.

It will, no doubt, enlighten both members and associates as to the early beginning of the Club, of the constant struggles for existence and of the foresight shown by our earlier executives. It will also highlight the great desire of members and associates in earlier years to have a golf course by providing voluntary labour for the construction.

Over the fifty years of our existence, three golf courses have been built. Two were on Hill 60, one of which was the original course built in 1923-25 and the other was the reconstruction of the original course following the termination of World War II. The third course is the one on which we now play. In all those cases, a large proportion of the construction was carried out by voluntary labour provided by members and associates.

The main factor that has contributed to the Club's present size and stability was the "faith in the future" attitude taken at all times by the earlier committees.

They purchased the original clubhouse on "Hill 60" shortly after the war with no collateral as security. They bought 228 acres of land to build the course with little security. They borrowed more money to



**PORT KEMBLA GOLF CLUB**  
WHITE HORSE CUP TEAM 1961



PORT KEMBLA GOLF CLUB LIMITED  
Board of Directors 1979-1980



**PORT KEMBLA GOLF CLUB**  
Werang Road, Wimbree Telephone 74 113

**LOCAL RULES.**

- OUT OF BOUNDS.** Any ball which lies outside the Golf Course enclosure, or in the Car Park area. White stakes on road side of 11th hole defines boundary.
- IMMOVABLE OBSTRUCTIONS.** The following are immovable obstructions:
  - All hazard pegs.
  - Fixed signs and bridges on course.
  - Wire fence around dam adjacent 11th tee.**RELIEF** - Drop within 2 club lengths, no nearer the hole.
- EMBEDDED BALL.** Relief may be obtained from any embedded ball through the green. The ball may be lifted, cleaned and dropped no nearer the hole without penalty.
- COLOURED PEGS.** Yellow pegs define water hazards. Red pegs define lateral water hazards.
- VEHICLE TYRE MARK.** A ball lodging in a vehicle tyre mark through the green may be dropped not nearer the hole without penalty.
- OVERHEAD WIRES.** When playing from the 10th tee, a ball striking overhead wires must be replayed (no penalty).
- PASPALUM STALKS.** may be checked through the green.
- ORNAMENTAL TREES.** All ground lying within two club lengths of the stake marking an ornamental tree shall be treated as ground under repair. A ball lying on such ground **MUST** be lifted and dropped as provided by Rule 32.2a.

HICAP	STROKE	STRTY	PAR
1	1		
2	2		
3	3		
4-5	4		
6	5		
7	6		
8	7		
9	8		
10	9		
11	10		
12-13	11		
14	12		
15	13		
16	14		
17	15		
18	16		
19	17		
20-21	18		
22	19		
23	20		
24	21		
25	22		
26	23		
27	24		
28-29	25		
30	26		
31	27		
32	28		
33	29		
34	30		
35	31		
36	32		

for the compilation of these notes, much of which is post war years.

**PORT KEMBLA GOLF CLUB**

Port Kembla Golf Club has always had some association with the early history of N.S.W, as Captain James Cook when sailing up the coast on the 'Endeavour' named Red Point and noted it in his Log as "a hill like a hat" on 26th April 1770.

It was on this hill that the first Port Kembla golf course was located in 1922, and continued to operate on this site for the next 35 years.

On 27th March 1796, Surgeon George Bass and Midshipman Mathwe Flinders, in their tiny craft 'Tom Thumb' put into Lake Illawarra to dry their powder and it is land bounded by the ocean and Lake Illawarra, that the present course was established in 1958.

Early in the 1920's, only three industries of any size were established at Port Kembla and it was not the industrial colossus as we know it today.

On 28th April 1922, officers of these companies called a meeting at the staff room of the Electrolytic Refining & Smelting Co. and decided to form the Port

Kembla Golf Club.

Much hard work was expended by voluntary effort in preparation of a 9 hole course on and around the hill referred to above and locally known as "Hill 60" and the first game was played on 4th August 1923.

A lease had first to be obtained from the Department of Home Territories who controlled most of the land on which the course was located, the remainder belonging to the Wentworth Estate.

The course was relatively short, but this was compensated by sloping fairways and natural hazards including the beach, the ocean and wind. The greens were of couch grass, fenced to keep off straying stock and unwatered.

Golf continued to prosper despite the Great Depression and lack of equipment until the late 1930's when membership began to increase rapidly following the development of the steel industry.

Early in 1941, the Department of Defence took over the area for coastal defence purposes and the club had to

**Post-War Years**

Shortly after the end of hostilities in 1945, a meeting of the above committee was convened by then Captain H. G. MORTON, who was an officer in the Army and who was stationed at that time in the camp referred to earlier located on the original third and fourth fairways. The meeting was held in the Officers' Mess and was fully attended by the gentlemen mentioned above.

At this meeting, it was resolved that the Club be re-formed and that the original course be reconstructed as soon as possible. The only assets available were the Thirty Pounds War Bond and plenty of enthusiasm.

Working bees were arranged as soon as Captain Morton had organised the removal of the barbed-wire from the course by the Army.

After many months, the course was declared playable, but was very rough on present-day standards. A clubhouse of sorts was required, and through Captain Morton's efforts, the Club was granted permission to use an Army hut located on the right-hand side of the original third fairway.

Members of the first post-war committee included Messrs. H. G. MORTON (President), C. RITCHIE (Hon. Secretary), G. J. Jones (Hon. Treasurer), J. H.

**New Course and Clubhouse**

The major function in 1958 was the official opening of the course and clubhouse and this took place on 22nd February. The opening was performed by Mr. J. S. MACQUEEN, President of the N.S.W. Golf Association, and was attended by a large group of official guests. An exhibition four-ball match was played during the afternoon with four Port Kembla players Messrs. PAUL KELLY, GEORGE CULLEN, W. B. SPEAKMAN and DOUG CANTY partnering four State amateur players, Messrs. BARRY WARREN, VIC BULGIN, HARRY HATTERSLEY and NOEL BARTELL.

Membership showed a sudden upsurge to 529 and Hughes Bros donated all the trophies for the coming weekend plus the Hughes Bowl. This practice was to follow for the next 13 years.

Messrs. K. BAXTER (Hon. Secretary) and W. DOWNIE (Hon. Treasurer) together with W. S. KELLY, D. COWAN, J. McINTOSH and R. CORRIS were elected to committee and Mr. ERIC JOHNSTON resigned as secretary-manager in June, after serving for 12 months.

Mr. J. BENNETT was engaged as Bar Manager, which position carried certain secretarial duties, and on this position becoming vacant before the end of the year Mr. J. GREEN was engaged.

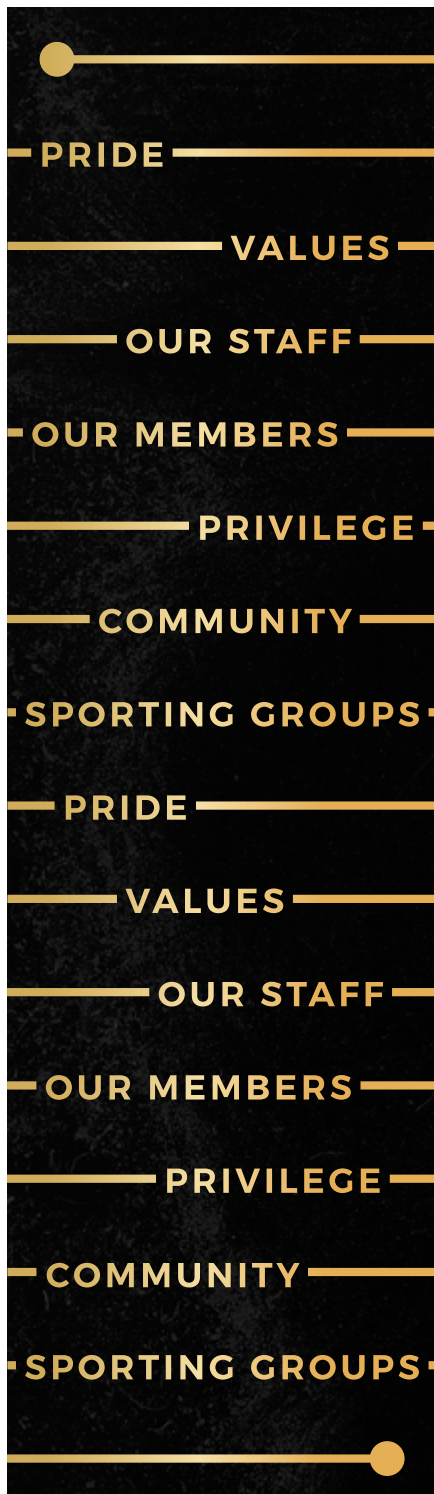
This year, in preparation for 2023 a subcommittee has been formed to work on ideas on how to celebrate and mark the occasion.

If you have something that you would like to contribute or you have any special articles, please get in touch with us through [info@portkemblagolfclub.com.au](mailto:info@portkemblagolfclub.com.au).



# DIRECTOR REFLECTIONS

WITH A YEAR QUITE LIKE NO OTHER PLEASE ENJOY A MOMENT OF REFLECTION FROM EACH OF OUR DIRECTORS - 65 YEARS COMMUNITY STRONG.



**TREVOR CASTLE**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 1999.

I have enormous pride in holding the position of Chairman of a Board that supports our management team that lives and delivers on the values and principles that drive our organisation. Many organisations espouse values however several don't walk the talk, Wests Illawarra and Port Kembla Golf Club (Aster Group) in my view delivers in spades.

Whilst many examples come to mind, I'll share some of our recent examples including our time going through COVID which continues.

- Vinnies CEO Sleepout - this year our entire management team supported the fundraiser via sleeping out in our loading dock.
- Additional pay-runs for our staff during the pandemic and throughout the year to assist with their reduced incomes during our lock down closures.
- Our staff calling to check in on the welfare on some of our most vulnerable members during our lock down closures.

- Additional financial grants provided to our sporting bodies as funds became available to us.
- An incentive scheme for our staff to get vaccinated ensuring their safety and that of our members and visitors.

The list goes on and whilst any leadership can't get everything 100% right during these challenging times, the intent and effort has been outstanding and genuine.

So, from me a personal thanks to our Board, our management team and Staff lead by our CEO Danny Munk. Thank you to our members for the ongoing support which enables us to continue to support our Community and give our employees security whilst maintaining a viable ongoing business well into the future. I feel very privileged and proud to be part of it.



**RICHARD HUMBLE**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 1998.

It has been a tremendous privilege to be a Director for over

20 years and to be involved with so many wonderful people that have taken our club forward through this time. Being awarded Life Membership is a fantastic honour worn with the highest sense of pride.



**JOHN DORAHY**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 2001.

When given the chance to nominate for the Wests Illawarra Board almost 20 years ago, I could not have imagined the gift of being involved as a Director has provided. Wests Illawarra, now the Aster Group with Port Kembla Golf Club, has shown through its senior management, the Board of Directors and staff the care and support we provide for our members and visitors. Alongside this is the care and support for our sporting and community organisations, we stand today as a strong and reliable not for profit organisation true to its ethos and vision led by a first class Chairman and CEO. The past two years of COVID is a standout to how reliable the Club industry is when it comes to supporting their own and others in need. Congratulations and well done Aster Group.



**RUSSELL HAYES**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 2001.

I hold my position of Director of Wests Illawarra and Port Kembla Golf Club with a sense of pride in knowing that we deliver an ongoing commitment to our members, staff and community. I enjoy supporting the community in our various fundings and grants, our local sporting clubs, our community groups and helping those in need.

Thanks goes out to our whole staff throughout all the different roles in our organisation, from those more behind the scenes to our customer facing roles serving our members. Their commitment in these trying times is most appreciated by me personally and all members of the Board.



**MATHEW REH**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 2003.

Once again this great club has pulled together when required in tough times. Our members and our staff are what make our club one big family that have worked together to achieve the outstanding results that we have

in the past 12 months. To all our sporting bodies and their many volunteers that have once again got their sides out on the fields, paddocks, ovals, pools, dance floors I thank you.

You have all collectively put the club in the position we are today to continue as the premier club in the Illawarra.



**MARCO BONCOMPAGNI**  
DIRECTOR OF WESTS  
ILLAWARRA SINCE 2009.

Suffice to say that I'm extremely proud and honoured to be a director of the Aster Group. I would like to take this opportunity to thank all concerned, my fellow Directors a great group of forward thinking people under the leadership of a very astute president.

Danny and the management team, these people never cease to amaze, to keep us going through these different and difficult times is nothing short of remarkable. Our management team show acumen and compassion (great mix) beyond belief. The examples shared by Trevor is proof.

To all our staff, your dedication is extraordinary, I truly believe that without you, our people our club(s) would not be what they are.

Please everyone stay safe and I can't wait when we open again and are fully functioning.



**MARK THOMSEN**

**DIRECTOR OF WESTS ILLAWARRA SINCE 2015. (PORT KEMBLA GOLF CLUB REPRESENTATIVE).**

Before joining the Board, I worked for many years in Corporate Australia. I have seen many challenging times however it would be fair to say the last 12 months have been unprecedented.

I feel honoured to have played a part in the direction of Wests Illawarra and Port Kembla Golf Club (Aster Group) during these times. I can honestly say that the Board and Management have worked tirelessly to ensure that nobody within the Aster Group family was forgotten or left behind.

There have been many initiatives undertaken that I don't believe would have seen the light of day in larger organisations under the same circumstances. Whether that be additional salary payments to staff, contact calls to our members, additional grants to community sporting bodies or ensuring the mental health of our golfing members was top of mind by maintaining our golf course to championship standard. These initiatives amongst others, together with the execution of strategy to pivot the overall business model to ensure long term financial viability, make me proud to say "I am involved in the Aster Group".



**STUART DUNCAN**

**DIRECTOR OF WESTS ILLAWARRA SINCE 2017.**

The past 18 months has been very challenging for all of our members, staff and associated organisations. I am so proud to be a Director of an organisation that has handled this difficult time with rigour and compassion. Being part of the Aster Group board is quite an experience, especially when you get to witness first hand how our staff, CEO and his Executive Team have been responding to the changes, sometimes on a daily basis to this changing COVID-19 environment.

Once the current lockdowns have passed, I look forward to welcoming back everyone to our club and especially to our staff members that have been heavily impacted by Wests Illawarra closing on such short notice. Be assured that the Aster Group will remain true to our purpose and values to provide a viable, safe and friendly environment for all of us to enjoy, and to continue to support the many sporting bodies and like minded community organisations throughout the Illawarra.



**ANDREW FERNS**

**DIRECTOR OF WESTS ILLAWARRA SINCE 2019.**

It brings me tremendous pride to say that I am a Director of the Aster Group. The last 12 months have been extremely challenging for the Group, the industry and our staff and members, there are many stories of people working together to look after one another and our organisation looking to do the same. We have remained true to our values and reason for being and at the same time have achieved tremendous results in an uncertain environment. My thanks to our Groups leadership, fellow Directors and particularly to our staff and members who supported us throughout.

*Formally and officially our Directors are Directors of "Wests Illawarra". The name the "Aster Group" is used to refer when we are speaking of both of the venues that we operate and manage being Wests Illawarra and Port Kembla Golf Club.*



# COMMUNITY PARTNER TESTIMONIALS



## SAHSSI

Supported Accommodation and Homelessness Services Shoalhaven Illawarra (SAHSSI) is a not-for profit Specialist Homeless Service offering homelessness and domestic violence services to the Illawarra and Shoalhaven regions. SAHSSI supports women from crisis accommodation, through securing a tenancy, to establishing themselves in a safe and secure home.



We are grateful to Wests Illawarra and their members in supporting SAHSSI's clients through ClubGrants donations. The donation will be used to purchase essential emergency packs for our client's new home – items such as dinner sets, cutlery, kettles, toasters, towels, manchester, and other small homewares. It will also be used to purchase items for client's children – school uniforms, school supplies, required technology and other essential education items. In addition, and following a visit from some of the Wests Illawarra staff to our crisis domestic and family violence accommodation site, Wests Illawarra have also provided much needed additional funding to upgrade some of the amenities at the site. SAHSSI is grateful for the local partnership we are developing with Wests Illawarra.



**Kathy Colyer | CEO - SAHSSI**



I have a confidence that I cannot explain, with my own laptop and calculator I have been able to fulfill all my school assessments. I am forever grateful to receive a full winter & summer uniform along with new black leather shoes to attend school. Plus, a full sports uniform for me to train and participate in all my sport's needs. My greatest achievement is being offered a scholarship which is an honour and then selected in a couple of representative teams. This was made possible because of the funds provided by Wests Illawarra, to buy my needs for school. Without your support my achievements would not have been made possible.



**Blake | Program Recipient**

(name changed for privacy)



### ST VINCENT DE PAUL - UNANDERRA CONFERENCE

Vincent de Paul, Unanderra Conference owe a huge thank you to the members and management of Wests Illawarra for their continued support. This ongoing partnership and the club's generous donation of funds enabled "Vinnies" to assist those in the Unanderra community facing daily challenges. The funds provided the means to assist those requiring essentials such as food, clothing, transport, rental, and medical costs. In those cases, beyond our scope referrals were made to professionals handling budget counselling and mental health practitioners. We are so grateful to Wests Illawarra and their members for their assistance in our ongoing endeavours.

**Bernadette | Treasurer - St Vincent de Paul - Unanderra Conference**

### LIFELINE

Thanks to the funding from Wests Illawarra we have been able to provide one entire day of Accidental Counsellor training and three Question Persuade Refer training sessions to a total of 81 community members. We know from participant feedback and research, this training helps participants feel more confident in supporting people at risk of suicide and reduces stigma. Thank you to Wests Illawarra Members for helping make our local community safer.

**Lindsay Murphy | Training and Engagement Manager - Lifeline**

### ST VINCENT DE PAUL - VINNIES VAN



The Vinnies Van provides emergency food relief, compassion, and dignity to those experiencing homelessness and social isolation in the Illawarra, Shellharbour, and Shoalhaven region. The Vinnies Van had over 4900 individual patron visits in the 2020-2021 financial year. The Vinnies Van continued to provide service to those most in need throughout the pandemic and continued with both staff and volunteers. The Wests Illawarra Team volunteers on a Wednesday night every 6 weeks. The Vinnies Van has been able to provide emergency food relief through the kind donations of time and funding made by Wests Illawarra NSW Clubs Grant and its members. Wests Illawarra has also donated food items over the last 12 months. These food items were used to provide healthy meals to visitors to the Vinnies Van. We thank Wests Illawarra and its members for their continued support.

**Kelly McCrohon | Vinnies Van Coordinator**

## FARBOROUGH ROAD PUBLIC SCHOOL COMMUNITY CENTRE

On behalf of Farmborough Road Public School and our School Community Centre, we would like to thank Wests Illawarra for their incredible support of our students, staff and whole school community. Our successful Club Grants will help with our daily Breakfast Club – providing around 7000 breakfasts to students across the year. The funding will also assist us to access community transport to provide our Support Unit students with opportunities to build their confidence when taking small local outings, to prepare for their end-of-year excursion. Lastly the grants will provide the school with much needed financial assistance to maintain and sustain our community garden spaces, including our school's Indigenous native garden. Incorporating the local totem, the red bellied black snake, this beautiful garden provides the ideal space for FRPS's cultural programs as students explore the local history of our First Nations Peoples.

**Emma Montalti | Facilitator - Farmborough Road School Community Centre**



**RACERUNNING**  
WOLLONGONG

## FRAME RUNNING WOLLONGONG



Frame Running Wollongong (FRW) is a not-for-profit community sporting service supporting children in the Illawarra with a disability or impaired balance. FRW is an experience where they feel safe, secure, supported and equal, giving them the freedom to run.

A Frame Runner is a custom-built three-wheeled frame where the children are secured and supported, allowing them to propel themselves forward by their feet (one or both) while using their hands and/or arms to steer.

We are exceptionally grateful to Wests Illawarra for a ClubGrants donation to enable us to purchase more custom-made Frame Runners.

Thank you to Wests Illawarra members for enriching the lives of children with a disability living in our community.

**Renee Jurgielan | Frame Running Wollongong**



## BELLAMBI NEIGHBOURHOOD CENTRE

For over 6 years now Wests Illawarra Members have supported the Bellambi Neighbourhood Centre to fill hungry bellies through the "Breakfast Program".

The Breakfast program provides a provides a healthy free breakfast and packed lunch to local primary and high school students to enable them to go to school having eaten a nutritious breakfast.

Hundreds of students benefit from this program every year.

**Bellambi Neighbourhood Centre**

## THE FLAGSTAFF GROUP



### How to Workshops on Construction

**Jye Cassidy** did not have much confidence with leadership and general power tool use so joining Flagstaff Life Choices Construction “How To” program was invaluable for learning a job skill.

Jye has become very confident using the tools over the sessions. Jye knows how to identify when tools need attention. He now knows when blades are worn or damaged, when PPE gear needs replacing, or general tool maintenance is required.

He has developed a strong safety aspect towards the site, equipment and his fellow work mates always following and leading in the high standard of safety here at the program.



**Alex Mavrikis** did not have much tool knowledge at the beginning of his participation with the Flagstaff program and had a low awareness to danger around the tools.

Over the last year Alex has become one of the best workers in the program demonstrating a vast knowledge of the tools and dangers that come along with using them.

Alex is now completing work experience with Bunnings once a week and shares many great stories about what he is learning during his work experience and how much he enjoys it.

**Sam Rose** is one of Flagstaff Life Choice’s newest members to construction workshops. In the last five months Sam has demonstrated some great skills with power tools.

Sam has a low understanding of how tools work and finds it sometimes difficult to remember the functions however, can do some of our more technical work like cutting a circle with a jigsaw like he has been doing it all his life demonstrating a great attention to detail and excelling every time.

These are great work skills to learn for the future.



We would like to thank Wests Illawarra members for their continuous contribution and support.



## THE DISABILITY TRUST



The Disability Trust would like to thank all the Members of Wests Illawarra for their continued support of our services and programs. This year's grant will be going towards the upgrade of the kitchen at Edney Lane in our Sporties Room to create new opportunities for our participants and programs.

The new kitchen will be used for our MasterChef program and will allow more participants to attend the program to learn cooking skills. This program helps create independence in the kitchen for participants, teaching them how to buy the necessary ingredients, preparation and cooking of a meal each week. These skills enable participants to become more independent in the kitchen whether it be at home or helping them get the necessary skills to move out on their own. This space will also be used by our younger participants who attend Vacation Care, After School Care and Getaway Saturday programs.

The Plant Room Café, a respected Australian Disability Enterprise located next door will also share this space to allow trainees to learn hospitality skills in a stress-free environment where they can work on all their catering skills including the use of a coffee machine to hone their barista skills.

**The Disability Trust**



## YOUTH OFF THE STREETS

At Youth Off The Streets we believe that education is the key to breaking the cycle of disadvantage. That's why we are proud to have the Clubs community supporting us as we change lives for the better.

This year, through the ClubGrants scheme, the Clubs community gave generously to Youth Off The Streets by funding a number of our outreach and education based programs. One such program is the Jump On Board for Success (JOBS) program, proudly supported by Wests Illawarra.

The JOBS program engages our students in a series of work readiness workshops and accredited training which builds the necessary skills and confidence to support participants as they seek work experience and employment. Thanks to the support of Wests Illawarra and its members, disadvantaged young people who attend Craig Davis College in Cordeaux heights have the chance to work and turn their lives around and make a new start.

The program integrates these skills within the regular school curriculum, to ensure they receive the additional support they need to succeed. Working alongside Youth Off The Streets' core principles of

individualised learning plans, consistent support, and a focus on student wellbeing we've seen fantastic outcomes.

Not only have our students been trained in the necessary skills, but six have also achieved a nationally accredited Statements of Attainment and a number have now successfully engaged in periods of work experience in their local community and some have gained their first job.

"Wests Illawarra is proud to contribute to such a life changing project in our local community" said Daniel Munk, CEO Wests Illawarra.

Often with our students, the hardest part is getting recognisable skills and a proof of education, so thanks to Wests Illawarra and its members, our young people are on track for success.

These kinds of programs give students an important boost that can be a defining factor for employment. The delivery of programs like JOBS gives disadvantaged young people a better chance at turning their lives around and achieving their full potential.

**John Martin | Acting School Principal**

# A WORD FROM OUR SPORTING GROUPS



## WESTS ILLAWARRA AQUATIC SWIMMERS SAY THANK YOU FOR YOUR SUPPORT

The Wests Illawarra Aquatic (WIAQ) Swim Club has continued to be supported by Wests Illawarra members and they have used the support to achieve massive successes in what has been a tumultuous last 12 months.

The club has had their most successful year to date, sending their largest ever contingent to the National Long Course Swimming Championships and coming home with a haul of National medals, an Australian relay record along with top 10 finishers. Our achievements in the pool over the last 12 months have been outstanding given the on-again, off-again program the athletes had to deal with and for a long period of time no training facilities. Our achievements this year were as follows:

### 2019-2020 summer season

- 2019 summer state (December 2019) – 5th place overall. Third on the medal tally with 14 gold, 4 silver and 5 bronze.

- 2020 summer country (February 2020) – 1st place overall. First on medal tally with 25 gold, 17 silver, 20 bronze.

### No nationals 2020 and no winter season 2020

### 2020-2021 summer season

- 2020 summer state (December 2020) – 3rd place overall (1st Country club). Fourth on the medal tally with 12 gold, 10 silver and 12 bronze.
- 2021 summer country (February 2021) – 1st place overall. First on medal tally with 18 gold, 17 silver, 20 bronze.
- 2021 Australian Age Championships (April 2021) – 7th place overall (1st Country club out of all clubs in Australia).

The recent success of the WIAQ club is in no small part due to the support of the Wests Illawarra members who, through their ongoing financial support, have enabled the club to invest in the development of their swimmers through events such as skills development camps, strength and conditioning programs during covid lock downs with psychology and health and wellbeing seminars. The support has enabled the club to offset some of the travel costs and allowed for the whole squad to fully participate in the events offered. The WIAQ club is the most successful swim club in the Illawarra at the present time and on behalf of all our swimmers, coaches and parents we say a big thank you to the members of Wests Illawarra for their ongoing generosity and support.





## **WESTS ILLAWARRA CRICKET CLUB SAY THANK YOU FOR YOUR SUPPORT**

The members of Wests Cricket Club would like to thank the members of Wests Illawarra for the ongoing sponsorship and support to ensure active participation of our male and female players both senior and junior in their cricket development.

The support given from Wests Illawarra after the covid period and at a time of uncertainty, when the club industry we're forced to close the doors and cease trading was amazing.

Going into a new season with unclear direction on if or when cricket would be played in the season. Fortunately for Wests Illawarra Cricket Club and as a result of Wests Illawarra's strong management and support of the club members, during this period the club were able to maintain financial commitments not just to the cricket club but all the affiliated sporting clubs and organisations that they support and were able to continue their generous financial sponsorship into the new season.

**Mark Waldock | President**

# VINNIES CEO SLEEPOUT

## AN AMAZING TEAM EFFORT OVER 7 YEARS CONTRIBUTING OVER \$176,000 IN FUNDRAISING FOR OUR LOCAL VINNIES!

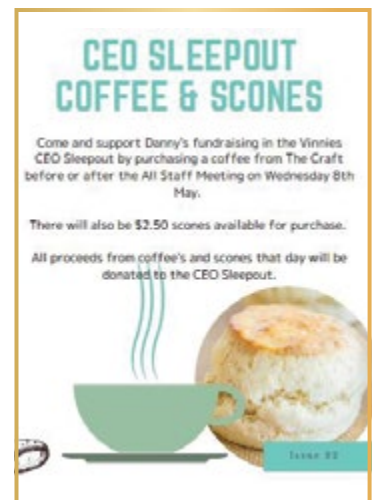
What started off as a bit of a light-hearted suggestion to Danny as “maybe you should do the Vinnies CEO Sleepout” in 2015 when he commenced as CEO of the Aster Group, has turned into an annual fundraising activity across both Wests Illawarra and Port Kembla Golf Club.

Even though the sleepout is a “1-night event” there is months of work and preparation that goes into the fundraising side of it. Without the dedication and support of our teams this success story of community contribution would not be what it is today.

## THE FUNDRAISING IS CERTAINLY A WHOLE TEAM EFFORT

Over the years different fundraising initiatives have been implemented that have encouraged support from our staff and our members and visitors. A variety of avenues were created so support opportunities were available for any size donation.

Fundraising initiatives have included coffee days, scone baking, a movie night, cupcakes, chocolates, payroll deductions, a lady’s golf day, sweet and savoury pies, our Wests Devils holding their own sleepout and members donating points. Over the years we have also partnered with Flagstaff on some of the initiatives which provided a chance to fundraise together and enjoy our common values. Suppliers of our organisation have certainly got on board with supporting the cause with donating and great messages of support.



With all of these activities, it shows that Danny may be the “face” of the organisation for the fundraiser and appear in the articles, but it is certainly no solo event. He is very clear on sharing this message that it simply doesn’t happen with one person working on this.

“ Fundraising results as strong as these are a reflection of the incredible support from fellow Aster Group employees, our Wests Illawarra members and supporters, strong local partnerships such as The Flagstaff Group, and the wider community. It is never a solo effort and I thank everyone for their generous support. ”

**Danny Munk**



Since participating in his first Vinnies CEO Sleepout, Daniel and the team at the Aster Group have raised an incredible \$176,782 to support the vital services that Vinnies provides across NSW for those amongst us experiencing homelessness or at risk.

There are so many essential services that are funded by this support. One such example in the Illawarra region is the Vinnies Van Service in Wollongong. This service is on the front line serving those most vulnerable with nourishing food, a hot drink and a friendly face to talk to. This service is invaluable to so

many, and the Vinnies CEO Sleepout helps to provide the food and wages necessary to ensure its longevity.

At Vinnies, we rely on the generous and unwavering support of business leaders like Daniel Munk who attract not only financial donations but greater awareness around homelessness across Aster Group and the wider business community.

We are truly thankful for this relationship and are excited for Daniel and his amazing team to continue this journey with us in 2022, his 8th year as a participant of the Vinnies CEO Sleepout!

**Katrina Ortolan, Community Fundraising and Events Manager - St Vincent De Paul**

There hasn't really been any "small year" of fundraising amongst the 7 of them, not even a pandemic or Danny breaking his foot seen anyone's efforts stop!

**The fundraising across the years has been as follows:**

**2015 \$9,096**



**2016 \$25,373**



**Aster Group CEO sets a new record as top fundraiser for Vinnies CEO Sleepout Wollongong**

Daniel Munk, CEO of the Aster Group (which includes Wests Illawarra) braved the cold last night, Thursday 23rd June for the Vinnies CEO Sleepout. The CEO Sleepout increases awareness of homelessness and raises crucial funds for Vinnies homeless services. Around Australia more than 105,000 Australians experience homelessness each night.

In his second year participating he has raised \$24,901, exceeding his target of \$15,000 and his \$9,000 contribution in 2015. Danny reached out to industry contacts to support him in the cause, with an overwhelming response. Aster Group employees showed their support through various fundraising initiatives, contributing over \$1,000 to the cause.

Danny's experience during last year's CEO Sleepout had a lasting impact. 'The whole experience has really opened my eyes,' he said. 'My awareness of homelessness has increased and I am more conscious of it locally and when I am out and about.'

Since participating in the CEO Sleepout in 2015, Danny has continued to volunteer on a regular basis with the Vinnies Food Van, which provides dinner to the disadvantaged and homeless in the Wollongong region.

Munk's volunteer work with St Vincent De Paul is supported and extended by the Aster Group's employees, who hold a regular monthly volunteer time slot with the Vinnies Food Van for the remainder of 2016.

Community support is at the heart of the Aster Group's vision and values, and employees are encouraged to live their support through a staff engagement program.

**2017 \$25,531**



**ASTER GROUP CHIEF EXECUTIVE DANIEL MUNK SAT ATOP THE LIST**



**Illawarra Mercury**

Cool night for 36 sleepy Illawarra CEOs



**2018 \$40,677**



“**THE HIGHEST FUNDRAISER FOR THE 2018 VINNIES WINTER CEO SLEEPOUT AT ST MARY'S STAR WAS ASTER GROUP CHIEF EXECUTIVE DANIEL MUNK**”

**Illawarra Mercury**



**2019 \$28,995**



“**THE ASTER GROUP CHIEF EXECUTIVE HAS AVERAGED MORE THAN \$25,000 A YEAR AND RAISED MORE THAN \$140,000 SINCE HE STARTED SIX YEARS AGO.**”

**Illawarra Mercury**

**Illawarra CEO's raise \$125,000 for the homeless**



**Wests Illawarra boss Daniel Munk prepares to sleep in the cold to help the homeless**

**2021 \$31,337**

The year that was certainly full of challenges continued for Danny with a broken foot just days out from the night of the sleepout. Barely able to walk Danny was committed to attend the evening with the other local CEO's who had all raised to the challenge for another year. Unable to stay the night at the UOW Innovation Campus where the sleepout was being held, the leadership team all slept in the back loading dock at Wests Illawarra for the night to ensure the whole event was completed! A very grateful boss treated us to a team breakfast in the morning as he does each year to discuss the night and reflect on the cause.




**2022 TARGET IS ALREADY SET**

**Target is already set of \$20,000.**

Danny has set a personal goal of hitting the \$20,000 amount in 2022.

# SUPPORTING OUR COMMUNITY

CLUBGRANTS AND ADDITIONAL CLUB FUNDING HAVE BEEN PROVIDED TO THE FOLLOWING GROUPS AND ORGANISATIONS

 <p>THE DISABILITY TRUST</p>	 <p>LIFELINE SOUTH COAST</p>	 <p>BELLAMBI NEIGHBOURHOOD CENTRE</p>	 <p>THE FLAGSTAFF GROUP</p>	 <p>YOUTH OFF THE STREETS</p>
 <p>ST VINCENT DE PAUL UNANDERRA</p>	 <p>SAHSSI</p>	 <p>FARMBOROUGH ROAD SCHOOL COMMUNITY CENTRE</p>	 <p>FRAME RUNNING WOLLONGONG</p>	
 <p>KEMBLA JOGGERS</p>	 <p>UNANDERRA HEARTS JUNIOR SOCCER</p>	 <p>UNANDERRA HEARTS SENIOR SOCCER</p>		
 <p>WESTS ILLAWARRA SNOOKER CLUB</p>	 <p>WESTS ILLAWARRA FISHING CLUB</p>	 <p>WESTS ILLAWARRA AQUATIC CLUB</p>	 <p>WESTS DEVILS JUNIORS</p>	 <p>WESTS DEVILS SENIORS</p>
 <p>WESTS ILLAWARRA CRICKET CLUB</p>	 <p>WESTS ILLAWARRA HOCKEY CLUB</p>	 <p>WESTS ILLAWARRA SOCIAL GOLF CLUB</p>	 <p>WESTS ILLAWARRA NETBALL</p>	
 <p>WESTS ILLAWARRA TOUCH FOOTBALL</p>	 <p>WESTS ILLAWARRA WINE CLUB</p>	 <p>WESTS ILLAWARRA DARTS</p>		
 <p>EARLY HOLDEN CLUB</p>	 <p>WESTS WOLLONGONG PROBUS CLUB</p>	 <p>STEELMAKERS ALPINE CLUB</p>	 <p>WESTSIDE ROCKERS</p>	 <p>WOMENS TRAVEL CLUB</p>

# THE 2021 SEASON REPORTS



**WESTS  
DEVILS**  
FOOTBALL CLUB

## SENIORS

Season 2021 proved another challenging year due to COVID. The Pre-season and competition started well with a great group of men and women looking forward to a year of Rugby League ahead. Unfortunately, COVID had other ideas with the competitions abandoned mid-way through the year. Again, another disappointing end where so many people had put in the hard work, but the effect of COVID on all Community Sport has meant the same result for participants across all sports in our Region.

We were fortunate to have two women's blues tag teams compete this year with both the blues and reds playing well. It's great to see the growth of the women's game and we're sure this will continue into 2022. It was disappointing for the girls that the blue team were unable to defend their title again this year, a title they have held since the competition's inception.

We welcomed Josh White to our club as Under 18s coach and the boys were building strongly towards a Grand Final berth, sitting second on the ladder, a great achievement with the majority young enough to stay on for 18s next year.

Reserve Grade were also building momentum under coach Justin King sitting inside the finals at fourth position.

1st Grade were also travelling strongly, sitting on equal second. The Club and Coach Peter McLeod have proudly worked to develop our Juniors through the grades and pleasingly saw a number of local juniors make their First-Grade debuts, including Tahj Amone, Kyle Hardie, Brock Sepulveda, Jacob Taelle, Tearana Temaari and Ryan Barbuto. There were several games during the year where our team fielded less than 20 points of the player points system, again demonstrating the depth and development of our own.

We also extend our wishes to a number of juniors who proudly played at the Dragons this year in Junior Amone, Jayden Sullivan and Max and Matt Feagai. Also, congratulations to a number of players who played in the Under 17s, Under 19s and NSW Cup Dragons teams, as well as those selected for the Illawarra Opens and Under 20's Representative Games in the "Steel City Challenge" against Newcastle.

In another disrupted year the Club would like to take this opportunity to thank our trainers, coaches, and volunteers, as well as our players and supporters. Finally thank you to our sponsors who supported us even in uncertain times for themselves and particularly to our major sponsor, Wests Illawarra for their support at a time especially difficult for their industry.

**Drew Ferns - Secretary**



With the season cut short, we had some great news, with U/7 Isaiyah Hyam winning the Community Bank Play of the Day competition. Isaiyah won a \$500 Rebel Sport voucher for himself and also \$500 cash for the Junior Devils.

## JUNIORS

Well, we thought that we could not possibly have another season like 2020 and everyone was looking forward to a full season of Rugby League in 2021...disappointingly, this was not to be! We started the season off strong with an increase in registrations and all of our kids playing the sport they love. Adhering to strict COVID protocols, our mighty club was up and running and competing strongly in the short time that they were able to.

West's Junior Rugby League Football Club (JRLFC) is built on volunteers, and we would like to sincerely thank all our coaches, managers, medical staff, and water runners that gave up many hours of their time to give our Junior Devils every opportunity to play the game that they enjoy so much. With the continued pressure of COVID rules and guidelines, game day set up was bigger than it has ever been. Thank you to the teams and players that helped to set up the grounds first thing in the morning and pack up fields and put gear away at the end of each day.

To our major sponsor, Wests Illawarra, thank you for your continued support this year. We look forward to continuing our partnership in 2022.

This year our club was strongly represented by Junior Devils, both male and female, across many representative sides at many different levels. Each and everyone of you have proudly represented the Devils with determination, commitment, and sportsmanship. A big congratulations to you all and we wish you continued success.

Finally, a massive thank you to our committee. This selfless group of people give countless hours of their time to ensure that all our Junior Devils get to play the game they love, week in week out. Our club is better because of you all!

Stay safe, fit, and healthy and we hope that you get to enjoy some summer sports.

We look forward to seeing you all back in the mighty red and blue in 2022.

Merry Christmas and a Happy New Year to all our families and supporters.

Up the Devils!

**Sam Baldock - Secretary**

# **ANNUAL FINANCIAL REPORT**

**30 JUNE 2021**

**WESTERN SUBURBS LEAGUES CLUB  
ILLAWARRA LTD**

**ABN 29 000 964 152**

# FINANCIAL REPORT

---

DIRECTORS' REPORT _____	31
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME _____	35
STATEMENT OF FINANCIAL POSITION _____	36
STATEMENT OF CHANGES IN EQUITY _____	37
STATEMENT OF CASH FLOWS _____	38
NOTES TO THE FINANCIAL STATEMENTS _____	39
DIRECTORS' DECLARATION _____	57
LEAD AUDITOR'S INDEPENDENCE DECLARATION _____	58
INDEPENDENT AUDITOR'S REPORT _____	59

## Western Suburbs Leagues Club Illawarra Ltd

### Directors' report

For the year ended 30 June 2021

The directors present their report together with the financial statements of Western Suburbs Leagues Club Illawarra Ltd (the Company) for the financial year ended 30 June 2021 and the auditor's report thereon.

#### Information on directors

The names of each person who has been a director during the year and to the date of this report are:

- Mr Trevor Castle** Retired General Manager Operations. Chairman of the Board of Directors since 28 October 2001. Director of Western Suburbs Leagues Club Illawarra Ltd since 1999. Member of Western Suburbs Rugby League Football Club since 1996. Member of Western Suburbs Leagues Club Illawarra Limited since 1988.
- Mr Richard Humble** Retired Supervisor. Vice Chairman of the Board of Directors. Life Member of Western Suburbs Leagues Club Illawarra Ltd since 1 March 1969. Life Member and current President of the Red Devils Amateur Fishing Club (of 28 years). Member of Disciplinary Committee. Director of Western Suburbs Leagues Club Illawarra Ltd since 1998.
- Mr John Dorahy GAICD** Director of Western Suburbs Rugby League Football Club since 2001 and Treasurer since 2011. Employed as Sales Director Australia NZ for Crane Payment Innovations 2002-present. A Councillor on Wollongong City Council since 2011 sitting as Deputy Lord Mayor for 3 years. Held the following directorship: Leagues Clubs Australia organisation 2001-2016; VenuesNSW 2012-2016
- Mr Russell Hayes** Builder (self-employed). Member of Western Suburbs Leagues Club Illawarra since 1987. Member of Western Suburbs Rugby League Football Club since 1996. Licensee for Western Suburbs Rugby League Football Club since 2002. Director of Western Suburbs Leagues Club Illawarra since 2001.
- Mr Mathew Reh** Mine Services Superintendent. Member of Western Suburbs Leagues Club Illawarra Ltd since 1993. Director of Western Suburbs Leagues Club Illawarra Ltd since October 2003. Member of Western Suburbs Rugby League Football Club since 1994. President and member of Western Suburbs Rugby League Football Club since 2003. Commenced playing in Wests Junior competition in 1984 through to 1993. Played 120 first grade games for Western Suburbs Rugby League Football Club and held the position of First Grade Captain for four years.
- Mr Marco Boncompagni** Retired. Member of Western Suburbs Leagues Club Illawarra Ltd since 1995. Director of Western Suburbs Leagues Club Illawarra Ltd since October 2009. Member of Western Suburbs Junior Rugby League Football Club since 1992. President of Western Suburbs Junior Rugby League Football Club 1999 to 2008 & 2012 to 2013. Life Member of Western Suburbs Junior Rugby League Football Club since 2006. Member of Western Suburbs Rugby League Football Club since 1999 as Junior League Delegate to the Senior League. Wests Illawarra Cricket Club delegate to Cricket Illawarra.

## Western Suburbs Leagues Club Illawarra Ltd

### Directors' report

For the year ended 30 June 2021

- Mr Mark Thomsen** Company Director. Retired from Westpac Banking Corporation in 2010, last 15 years in senior leadership roles in Business and Corporate Banking. Member of Port Kembla Golf Club Ltd since 1998, Director from 2007 till amalgamation. Director of Western Suburbs Leagues Club Illawarra Ltd since December 2015. Completed Clubs NSW Mandatory Director Training (Finance for Club Boards and Director Foundation/Management Collaboration) in 2013.
- Mr Stuart Duncan** Retired Information Technology and Business Consultant (self employed for 33 years). Director of Western Suburbs Rugby League Football Club since October 2017. Long standing member of Wests Illawarra Snooker Club having represented our club both nationally and internationally for over 30 years. Previous board member for Port Kembla Golf Club (before and during amalgamation) and remains an active Port Kembla Golf Club member and golfer.
- Mr Andrew Ferns** Regional Director - Wollongong South Coast and Southern Highlands, Aon Risk Services; 20 years in the insurance broking and risk management industry. Joined Western Suburbs Rugby League Club in 2008 playing 10 seasons; Current Coach of Under 7s Juniors and Co-Coach of 2nd Division Seniors teams; Football Club Secretary since 2018; Player representative at Judiciary; Board Member since 2019.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the Company during the financial year were:

Director	Number of meetings attended	Meetings eligible to attend
Trevor Castle – Chairman	11	12
Richard Humble	11	12
John Dorahy	12	12
Marco Boncompagni	12	12
Russell Hayes	11	12
Mathew Reh	11	12
Mark Thomsen	12	12
Stuart Duncan	12	12
Andrew Ferns	12	12



## Western Suburbs Leagues Club Illawarra Ltd

### Directors' report

For the year ended 30 June 2021

#### Principal activities

The principal activity of the Company during the course of the financial year was the operation of registered clubs. There were no significant changes in the nature of the activities of the Company during the year.

#### Short and long term objectives

The Company's primary objectives are:

- To foster, develop, promote and encourage Rugby League and other sports, and to provide good fellowship and the social well being of its members and the Illawarra community; and
- To achieve ongoing future financial viability for the Club as a corporate entity whilst adhering to its core values and objects to the maximum extent possible.

#### Performance measures

The following measures are used within the Company to monitor performance:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result;
- the stability of the balance sheet with respect to the Company's liquidity and the total levels of debt;
- the review of financial performance against relevant industry data;
- the assessment of various governance and compliance aspects of the business;
- the level of funding and in-kind support granted to sporting and community groups;
- the evaluation of organisational culture initiatives; and
- the ability to create long term value and improvement for Wests by enhancing our products, services, offerings and operation.

#### Review of operations

The profit of the Company for the financial year amounted to \$3,884,397 (2020: loss of \$1,470,376). Please refer to the CEO and Chairmans' Reports for further information on the review of operations.

## Western Suburbs Leagues Club Illawarra Ltd

### Directors' report

For the year ended 30 June 2021

#### Members guarantee

Western Suburbs Leagues Club Illawarra Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2, subject to the provisions of the Company's constitution. At 30 June 2021 the collective liability of members was \$31,916 (2020: \$43,978).

#### Indemnification and insurance of officers and auditors

##### Indemnification

Since the end of the previous financial year, the Company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

##### Insurance premiums

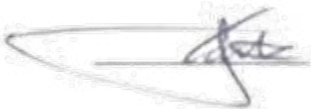
During the financial year the Company has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2021. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Company.

The directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

#### Lead auditor's independence declaration

The Lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, is set out on page 58 and forms part of the directors' report for the financial year ended 30 June 2021.

This report is signed in accordance with a resolution of the Board of Directors:



Trevor Castle  
Chairman

Dated at Wollongong on this 27<sup>th</sup> day of October 2021

## Western Suburbs Leagues Club Illawarra Ltd

### Statement of profit or loss and other comprehensive income

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue	3	26,526,992	21,826,720
Other income	3	82,538	6,770
Bar – cost of sales		(665,293)	(691,209)
Bar – direct expenses		(710,467)	(679,815)
Gaming expenses		(9,342,345)	(7,868,997)
Catering – cost of sales		(475,075)	(784,495)
Catering – direct expenses		(1,633,007)	(1,988,778)
Operations expenses		(2,849,107)	(2,952,526)
Facility expenses		(1,732,031)	(1,628,862)
Human resources expenses		(1,058,599)	(1,411,685)
Marketing expenses		(1,224,475)	(1,509,714)
Administration expenses		(1,410,858)	(1,782,017)
Function expenses		(213,279)	(440,912)
Operating expenses – golf course operations		(1,410,597)	(1,241,007)
Impairment expense		-	(323,849)
<b>Operating profit/(loss) before income tax</b>		<b>3,884,397</b>	<b>(1,470,376)</b>
<b>Income tax benefit/(expense)</b>	5(a)	-	-
<b>Profit/(loss) for the year</b>		<b>3,884,397</b>	<b>(1,470,376)</b>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		<b>3,884,397</b>	<b>(1,470,376)</b>

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 39 to 56.

## Western Suburbs Leagues Club Illawarra Ltd

### Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
Cash and cash equivalents	6	5,963,541	1,578,348
Trade and other receivables	7	40,053	348,637
Inventories	8	147,194	175,886
Other assets	9	303,044	335,401
<b>Total current assets</b>		<u>6,453,832</u>	<u>2,438,272</u>
Intangible assets	10	1,725,227	1,725,227
Property, plant and equipment	11	29,602,380	31,081,279
<b>Total non-current assets</b>		<u>31,327,607</u>	<u>32,806,506</u>
<b>Total assets</b>		<u>37,781,439</u>	<u>35,244,778</u>
<b>Liabilities</b>			
Trade and other payables	12	2,770,254	3,746,729
Borrowings	13	1,037,177	1,017,133
Employee benefits	14	873,870	1,034,243
<b>Total current liabilities</b>		<u>4,681,301</u>	<u>5,798,105</u>
Borrowings	13	591,865	840,189
Employee benefits	14	260,727	243,335
<b>Total non-current liabilities</b>		<u>852,592</u>	<u>1,083,524</u>
<b>Total liabilities</b>		<u>5,533,893</u>	<u>6,881,629</u>
<b>Net assets</b>		<u>32,247,546</u>	<u>28,363,149</u>
<b>Members' funds</b>			
Retained earnings		<u>32,247,546</u>	<u>28,363,149</u>
<b>Total equity</b>		<u>32,247,546</u>	<u>28,363,149</u>

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 39 to 56.

## Western Suburbs Leagues Club Illawarra Ltd

### Statement of changes in equity

For the year ended 30 June 2021

	<b>Retained earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Opening balance at 1 July 2020	29,833,525	29,833,525
<b>Total comprehensive income for the year</b>		
Profit/(loss) for the year	(1,470,376)	(1,470,376)
Total comprehensive income for the year	<u>(1,470,376)</u>	<u>(1,470,376)</u>
<b>Closing balance at 30 June 2020</b>	<u>28,363,149</u>	<u>28,363,149</u>
Opening balance at 1 July 2020	28,363,149	28,363,149
<b>Total comprehensive income for the year</b>		
Profit/(loss) for the year	3,884,397	3,884,397
Total comprehensive income for the year	<u>3,884,397</u>	<u>3,884,397</u>
<b>Closing balance at 30 June 2021</b>	<u>32,247,546</u>	<u>32,247,546</u>

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 39 to 56.

## Western Suburbs Leagues Club Illawarra Ltd

### Statement of cash flows

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		26,828,706	23,521,843
Payments to suppliers and employees		(20,212,265)	(19,548,875)
Interest received		6,870	671
Interest paid		(72,854)	(131,384)
<b>Net cash from operating activities</b>		<u>6,550,457</u>	<u>3,842,255</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		562,079	41,097
Payment for property, plant and equipment		(2,499,063)	(617,713)
<b>Net cash (used in) investing activities</b>		<u>(1,936,984)</u>	<u>(576,616)</u>
<b>Cash flows from financing activities</b>			
Payment of finance lease liabilities		(196,936)	(1,775,137)
Repayment of borrowings and facilities		(31,344)	(1,395,904)
<b>Net cash (used in) financing activities</b>		<u>(228,280)</u>	<u>(3,171,041)</u>
<b>Net increase in cash held</b>		4,385,193	94,598
Cash and cash equivalents at 1 July		<u>1,578,348</u>	<u>1,483,750</u>
<b>Cash and cash equivalents at 30 June</b>	6	<u>5,963,541</u>	<u>1,578,348</u>

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 39 to 56.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 1 Reporting entity

The financial statements cover Western Suburbs Leagues Club Illawarra Ltd (the "Company") and are as at and for the year ended 30 June 2021. Western Suburbs Leagues Club Illawarra Ltd is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The primary objective of the Company is to foster, develop, promote and encourage Rugby League and other sports, and to provide good fellowship and the social well being of its members and the Illawarra community. The company aims to achieve ongoing future financial viability for the Club as a corporate entity whilst adhering to its core values and objects to the maximum extent possible.

#### 2 Basis of preparation

##### (a) Basis of accounting

In the opinion of the directors, the Company is not publicly accountable. These financial statements are Tier 2 general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

They were authorised for issue by the Board of Directors on 27<sup>th</sup> October 2021.

##### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis unless stated otherwise.

##### (c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

##### (d) Use of estimates and judgements

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described below:

##### *Key estimates - impairment of property, plant and equipment*

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 2 Basis of preparation (continued)

##### (d) Use of estimates and judgements (continued)

###### *Key estimates - employee benefits provision*

Assumptions are required for wage growth and CPI movements. The likelihood of employees reaching unconditional service is estimated. The timing of when employee benefit obligations are to be settled is also estimated.

###### *Key estimates - useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and intangible assets. The depreciation and amortisation charge will increase where useful lives are less than previously estimated lives.

###### *Key judgments - taxes*

Determining income tax provisions involves judgment on the tax treatment of certain transactions. Deferred tax is recognised on tax losses not yet used and on temporary differences where it is probable that there will be taxable revenue against which these can be offset. Management has made judgments as to the probability of future taxable revenues being generated against which tax losses will be available for offset based on budgets, current and future expected economic conditions (refer note 6 and 7).

###### *Key judgments - valuation inputs*

In assessing the carrying values of the Company's main property assets to ensure that they do not exceed their recoverable amount, fair value is estimated based on appraisals performed by an independent, professionally-qualified property valuer. The significant inputs and assumptions are developed in close consultation with management and the valuation processes and impairment provision value changes are reviewed by the Board of Directors at each reporting date.

##### (e) Changes in accounting policies

There have been no changes in accounting policies applied by the Company in the current period. The Company has consistently applied the following accounting policies to all periods presented in these financial statements.



## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>3 Revenue and other income</b>		
<b>Revenue from contracts with customers</b>		
Bar sales	1,936,905	2,046,018
Catering income	1,417,923	1,975,177
Gaming machine revenue	19,546,403	14,403,929
Commissions – Keno and TAB	203,237	236,014
	<u>23,104,468</u>	<u>18,661,138</u>
<b>Other revenue</b>		
Raffles	222,763	438,117
Membership subscriptions	611,253	472,080
Golf course revenue	1,152,914	935,284
Interest	6,870	671
Jobkeeper funding	1,072,500	930,000
Other revenue	356,224	389,430
	<u>3,422,524</u>	<u>3,165,582</u>
<b>Total revenue</b>	<u>26,526,992</u>	<u>21,826,720</u>
<b>Other income</b>		
Profit on sale of property, plant and equipment	82,538	6,770
<b>Total other income</b>	<u>82,538</u>	<u>6,770</u>
<b>Total revenue and other income</b>	<u>26,609,530</u>	<u>21,833,490</u>

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 4 Expenses

The statement of profit or loss and other comprehensive income presents the expenses based on function for the Company. Expenses by nature, excluding other expenses are disclosed below:

	2021	2020
	\$	\$
Depreciation and amortisation	3,498,421	3,840,050
Cost of sales	1,367,517	1,652,369
Interest expense on financial liabilities	72,854	131,384
Employee benefits expense	5,865,874	6,875,076
Superannuation contributions	499,744	536,748

#### 5 Taxation

##### (a) Tax Expense

Tax expense	-	-
-------------	---	---

##### (b) Reconciliation

Accounting profit/(loss) before tax	3,884,397	(1,470,376)
Income tax using statutory income tax rate 26% (FY20: 27.5%)	1,009,944	(404,354)
Add:		
Tax effect of:		
- other non-allowable items	(1,756)	6,317
- deductible expenses	(45,214)	(10,490)
- non-deductible member only expenses	268,254	255,921
	1,231,228	(152,606)
Less:		
Tax effect of:		
- non-taxable member income arising from principle of mutuality	(1,155,339)	(59,469)
- tax losses (utilised)/incurred but not recognised	(75,889)	212,075
	-	-

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 5 Taxation (continued)

##### (c) Unrecognised deferred tax assets

	2021	2020
	\$	\$
Deferred tax assets have not been recognised in respect of the following:		
- tax losses	326,789	415,749
- temporary differences	591,801	818,505
	<u>918,590</u>	<u>1,234,254</u>

Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits therein, noting that the Company does not pay tax on member related income due to the principle of mutuality. Under current tax legislation tax losses can be carried forward indefinitely.

#### 6 Cash and cash equivalents

Cash on hand	13,405	482,900
Cash at bank	5,950,136	1,095,448
	<u>5,963,541</u>	<u>1,578,348</u>

#### 7 Trade and other receivables

Other receivables	2,170	322,618
Deposits	37,883	26,019
	<u>40,053</u>	<u>348,637</u>

#### 8 Inventories

Inventories - bar	84,276	82,378
Inventories – catering	37,743	30,688
Inventories – other	25,175	62,820
	<u>147,194</u>	<u>175,886</u>

#### 9 Other assets

Prepayments	303,044	335,401
	<u>303,044</u>	<u>335,401</u>

#### 10 Intangible Assets

Balance at 1 July	1,725,227	1,725,227
	<u>1,725,227</u>	<u>1,725,227</u>

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>11 Property, plant and equipment</b>		
<b>Land and Buildings</b>		
At cost	39,685,804	39,236,431
Capital WIP – at cost	486,281	421,784
Accumulated depreciation	(14,408,805)	(12,688,486)
Accumulated impairment	(433,654)	(433,654)
	<u>25,329,626</u>	<u>26,536,075</u>
<b>Leasehold Improvements</b>		
At cost	726,148	731,909
Accumulated depreciation	(512,260)	(500,408)
	<u>213,888</u>	<u>231,501</u>
<b>Plant and Equipment</b>		
At cost	4,813,754	5,451,675
Accumulated depreciation	(2,978,545)	(3,495,256)
	<u>1,835,209</u>	<u>1,956,419</u>
<b>Motor Vehicles</b>		
At cost	98,085	150,854
Accumulated depreciation	(98,085)	(146,956)
	<u>-</u>	<u>3,898</u>
<b>Office Equipment, Furniture and Computers</b>		
At cost	1,621,599	1,455,477
Accumulated depreciation	(969,702)	(1,083,234)
	<u>651,897</u>	<u>372,243</u>
<b>Poker Machines</b>		
At cost	6,385,693	9,472,029
Accumulated depreciation	(4,813,933)	(7,490,886)
	<u>1,571,760</u>	<u>1,981,143</u>
<b>Total Property, Plant and Equipment</b>	<u>29,602,380</u>	<u>31,081,279</u>

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 11 Property, plant and equipment (continued)

##### (a) Reconciliation

Reconciliation of the carrying amounts for each class of property, plant and equipment are set out below:

	Land & Buildings	Leasehold Improvements	Plant & Equipment	Office Equipment, Furniture & Computers	Motor Vehicles	Poker Machines	Total
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2020	26,536,075	231,501	1,956,419	372,243	3,898	1,981,143	31,081,279
Additions	593,852	-	436,650	443,471	-	1,025,090	2,499,063
Disposals	(48,996)	-	(57,119)	(28,912)	-	(344,514)	(479,541)
Depreciation and amortisation expense	(1,751,305)	(17,613)	(500,741)	(134,905)	(3,898)	(1,089,959)	(3,498,421)
<b>Balance at 30 June 2021</b>	<b>25,329,626</b>	<b>213,888</b>	<b>1,835,209</b>	<b>651,897</b>	<b>-</b>	<b>1,571,760</b>	<b>29,602,380</b>

##### (b) Land and buildings valuation

An independent valuation of all properties is sought on a 3 year cycle. The last independent valuation was performed in respect of the 30 June 2020 financial year-end.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>12 Trade and other payables</b>		
Trade payables	2,770,254	3,746,729
	<u>2,770,254</u>	<u>3,746,729</u>
<b>13 Loans and Borrowings</b>		
<b><i>Financing arrangements</i></b>		
<b>Current</b>		
Secured liabilities:		
Commercials bills (a)	-	-
Lease liability (b)	814,729	775,921
Other borrowings	222,448	241,212
Total current loans and borrowings	<u>1,037,177</u>	<u>1,017,133</u>
<b>Non-Current</b>		
Secured liabilities:		
Commercials bills (a)	-	12,580
Lease liability (b)	591,865	827,609
Total non-current loans and borrowings	<u>591,865</u>	<u>840,189</u>

- a) The commercial bill facility, with a limit of \$2,900,000 at 30 June 2021, is secured by:
- A registered mortgage over the Company's Unanderra property. This property has a carrying amount of approximately \$18M as at balance date.
  - A Deed of Undertaking by the Company over licenced premises.
  - A fixed and floating charge given over all assets of the Company, with the exception of those assets at Note (b) below.
  - This commercial bill is non-current interest only and is due for a roll over in August 2022.

b) These liabilities are secured by the assets subject to the finance lease agreements. In addition, those facilities financed by the Company's bankers are secured as per Note (a) above.

## 14 Employee benefits

	2021	2020
	\$	\$
<b>Current</b>		
Employee entitlements	873,870	1,034,243
	<u>873,870</u>	<u>1,034,243</u>
<b>Non-Current</b>		
Employee entitlements	260,727	243,335
	<u>260,727</u>	<u>243,335</u>

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 15 Commitments

##### (a) Finance Leases

At 30 June, the future minimum lease payments are payable as follows:

■ Not later than one year	814,729	775,921
■ One year or later but no later than five years	591,864	827,608
	<u>1,406,593</u>	<u>1,603,529</u>

##### (b) Capital Expenditure Commitments

At 30 June there were no capital expenditure commitments.

#### 16 Related party transactions

##### Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning directing and controlling the activities of the Company, directly or indirectly, including any director of the Company. Directors of the Company receive no remuneration or other benefits in respect of their role as directors. Total remuneration paid to key management personnel (2021: 8 employees, 2020: 7 employees) for the current and comparative periods was:

Key management personnel compensation	<u>1,285,034</u>	<u>1,206,086</u>
---------------------------------------	------------------	------------------

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

(a) A close family member of one of the Company's Key Management Personnel is employed under the relevant industrial award and is subject to the terms and conditions applicable to all employees of the Company.

(b) Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. These costs are not considered to be remuneration and hence have not been included in this disclosure.

#### 17 Subsequent events

There are no matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company.

It should be noted that operations at the Wests Illawarra site, and the Clubhouse operations of the Port Kembla Golf Club site were forced to cease on 26 June 2021 due to a government mandated Covid lockdown of the Wollongong Region. This shutdown lasted more than 3 months, with business able to recommence on 11 October 2021.

The Company had significant cash reserves to maintain the holding costs, whilst trade was restricted to golf course operations only over this period. With on-going challenges to be faced, the Company remains committed to supporting community, sporting and charitable organisations, as well as providing members and their guests, quality entertainment and facilities.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies

The Company has consistently applied the following accounting policies to all periods presented in the financial statements, except if mentioned otherwise (see also Note 2 (e)).

##### (a) Financial instruments

###### *Non-derivative financial instruments*

The Company's non-derivative financial assets include trade and other receivables and cash and cash equivalents. The Company's non-derivative financial liabilities include trade payables.

###### *Initial recognition and measurement*

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

Financial liabilities are classified as measured at amortised cost.

###### *Derecognition*

A financial asset is derecognised when:

- the rights to receive cash flows have expired;
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party; or
- the Company has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all of the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of the existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the profit and loss.

###### *Financial assets*

On initial recognition, a financial asset is classified as measured at: amortised cost; fair value other comprehensive income – debt investment; fair value other comprehensive income – equity investment; or fair value through profit or loss ("FVTPL").



## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (a) Financial instruments (continued)

###### *Financial assets (continued)*

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

###### (i) Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by any impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

###### Financial assets – Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

##### (b) Inventories

Inventories are measured at the lower of cost and net realisable value.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (c) Intangibles

###### *Gaming machine entitlements*

Gaming machine entitlements are recognised at cost of acquisition. They are carried at cost less any accumulated impairment losses.

Gaming machine entitlements are recognised at fair value in an amalgamation.

###### *Subsequent expenditure*

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

###### *Amortisation*

Gaming machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

##### (d) Property, plant and equipment

Each class of property, plant and equipment, other than land and buildings, is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Land and buildings is carried at fair value less any accumulated depreciation and impairment losses.

The acquisition date of an item of property, plant or equipment is determined when the significant risks and rewards of ownership have transferred to the Company. This will normally take place upon the exchange of unconditional contracts of sale, except for purchases of commercial properties, which are recognised on settlement.

Properties held by the Company specifically designated as being for strategic purposes are classified as property, plant and equipment rather than investment properties, as allowed under the Accounting Standards notwithstanding that rental income is being earned. These properties are carried at fair value less depreciation and any impairment losses.

Items of plant and equipment are measured on a cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of the plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised in the statement of profit or loss and other comprehensive income. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 18(f) for details on impairment).

###### **Subsequent expenditure**

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Company.

###### **Depreciation**

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives, and is generally recognised in the statement of profit or loss and other comprehensive income. Land is not depreciated. Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (d) Property, plant and equipment (continued)

Fixed asset class	Depreciation rate
Buildings	2.5% - 20%
Leasehold Improvements	4%-20%
Plant and Equipment	2.5% - 50%
Office equipment, furniture and computers	5% - 50%
Motor vehicles	20 - 25%
Poker machines (including conversions)	20 - 50%

An assets' residual value and useful life is reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in the statement of profit or loss and other comprehensive income when the item is derecognised. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

##### (e) Borrowing costs

Borrowing costs are recognised in the statement of profit or loss and other comprehensive income in the period in which they are incurred.

##### (f) Impairment

The carrying amounts of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of profit or loss and other comprehensive income, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through the statement of profit or loss and other comprehensive income.

###### (i) Calculation of recoverable amount

The recoverable amount of receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e. the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (f) Impairment (continued)

###### *(i) Calculation of recoverable amount (continued)*

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Impairment testing of significant receivables that are not assessed as impaired individually is performed by placing them into portfolios of significant receivables with similar risk profiles and undertaking a collective assessment of impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

###### *(ii) Reversals of impairment*

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

##### (g) Employee benefits

###### *(i) Short term benefits*

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

###### *(ii) Defined contribution plans*

Obligations for contributions to defined contribution superannuation funds are expensed as the related service is provided. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

###### *(iii) Other long term service benefits*

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurements are recognised in the statement of profit or loss and other comprehensive income in the period in which they arise.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (g) Employee benefits (continued)

###### *(iv) Termination benefits*

Termination benefits are expensed at the earlier of when the Company can no longer withdraw the offer of those benefits and when the Company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the end of the reporting period, then they are discounted.

##### (h) Revenue

Revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control – at a point in time or over time – requires judgement.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

###### *Goods sold and services rendered*

Revenue from the sale of goods is recognised in profit or loss when a customer obtains control of the goods or services. No revenue is recognised if there is significant uncertainty regarding recovery of consideration due.

###### *Subscriptions*

Revenue from the provision of membership subscriptions is recognised over the period in which the underlying subscription pertains to.

###### *Poker machine revenue*

Poker machine revenue is recognised in profit loss, net of prizes and jackpots, once the underlying games have been completed.

###### *Other gaming revenue*

Other gaming revenue is recognised in profit or loss when the underlying gaming event has been completed.

##### (i) Taxation

###### *Income tax*

The *Income Tax Assessment Act 1997* (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities. Current tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (i) Taxation (continued)

###### *Deferred tax*

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- when the deferred income tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;
- in respect of taxable temporary differences associated with investments in subsidiary, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;
- in respect of deductible temporary differences associated with investments in subsidiary, associates and interests in joint arrangements, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

##### (j) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (k) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

##### (i) As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocated the consideration in the contract to each lease component on the basis of its relative stand-alone prices.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

## Western Suburbs Leagues Club Illawarra Ltd

### Notes to the financial statements

For the year ended 30 June 2021

#### 18 Significant accounting policies (continued)

##### (k) Leases (continued)

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

##### *Short-term leases and leases of low-value assets*

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

##### (ii) As a lessor

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interest in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exception described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies AASB15 to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in AASB 9 to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other revenue.



## Western Suburbs Leagues Club Illawarra Ltd


### Directors' declaration

In the opinion of the directors of Western Suburbs Leagues Club Illawarra Ltd ('the Company'):

- a) the financial statements and notes, set out on pages 35 to 56, are in accordance with the Corporations Act 2001, including:
  - giving a true and fair view of the Company's financial position as at 30 June 2021 and of its performance, for the financial year ended on that date; and
  - complying with Australian Accounting Standards – Reduced Disclosure Regime and the Corporations Regulations 2001; and
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Dated at Wollongong this 27<sup>th</sup> day of October 2021.



---

Trevor Castle  
*Chairman*



# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Western Suburbs Leagues Club Illawarra Ltd

I declare that, to the best of my knowledge and belief, in relation to the audit of Western Suburbs Leagues Club Illawarra Ltd for the financial year ended 30 June 2021 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Richard Drinnan

Partner

Wollongong

27 October 2021

©2021 KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.



# Independent Auditor's Report

To the Members of Western Suburbs Leagues Club Illawarra Ltd

## Opinion

We have audited the Financial Report of Western Suburbs Leagues Club Illawarra Ltd (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Regulations 2001*.

The Financial Report of the Company comprises:

- Statement of financial position as at 30 June 2021
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

## Other Information

Other Information is financial and non-financial information in Western Suburbs Leagues Club Illawarra Ltd's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Director's Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an

©2021 KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.



audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Act 2001*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our Auditor's Report.

KPMG



Richard Drinnan

Partner

Wollongong

27 October 2021

©2021 KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.



**aster**  
GROUP

[WWW.ASTERGROUP.COM.AU](http://WWW.ASTERGROUP.COM.AU)



Hargreaves Street, Unanderra  
PO Box 349  
Unanderra NSW 2526  
02 4239 5800  
[westsillawarra.com.au](http://westsillawarra.com.au)



**port kembla**  
golf club

Golf Place, Primbee  
PO Box 349  
Unanderra NSW 2526  
02 4274 1159  
[portkemblagolfclub.com.au](http://portkemblagolfclub.com.au)